

**BASIC AND SUPPLEMENTAL LIFE
INSURANCE SCHEDULE FOR
ACTIVE EMPLOYEES
AGE 70 AND OVER**

SCHEDULE 3
Effective July 1, 2007

Includes Accidental Death & Dismemberment (AD&D)*

<u>ANNUAL EARNINGS**</u>	<u>MAXIMUM INSURANCE</u>	<u>TOTAL PREM. WITH AD&D***</u>	<u>EMPLOYEES SHARE</u>
BASIC LIFE:	\$ 3,000	\$3.00	\$1.50
BASIC AND SUPPLEMENTAL LIFE:			
2,666.67 - 4,000.00	4,000	4.00	2.00
4,000.01 - 5,333.33	5,000	5.00	2.50
5,333.34 - 6,666.66	6,000	6.00	3.00
6,666.67 - 8,000.00	7,000	7.00	3.50
8,000.01 - 9,333.33	8,000	8.00	4.00
9,333.34 - 10,666.66	9,000	9.00	4.50
10,666.67 - 13,333.33	10,000	10.00	5.00
13,333.34 - 14,666.66	11,000	11.00	5.50
14,666.67 - 16,000.00	12,000	12.00	6.00
16,000.01 - 17,333.33	13,000	13.00	6.50
17,333.34 - 18,666.66	14,000	14.00	7.00
18,666.67 - 20,000.00	15,000	15.00	7.50
20,000.01 - 21,333.33	16,000	16.00	8.00
21,333.34 - 22,666.66	17,000	17.00	8.50
22,666.67 - 24,000.00	18,000	18.00	9.00
24,000.01 - 25,333.33	19,000	19.00	9.50
25,333.34 - 26,666.66	20,000	20.00	10.00
26,666.67 - 28,000.00	21,000	21.00	10.50
28,000.01 - 29,333.33	22,000	22.00	11.00
29,333.34 - 30,666.66	23,000	23.00	11.50
30,666.67 - 32,000.00	24,000	24.00	12.00
32,000.01 - And Over	25,000	25.00	12.50

*Accidental Death & Dismemberment benefits are included for all active employees who are over the age of seventy (70).

**Annual Earnings for those academic employees who work less than twelve months of the calendar year shall be the salary for that period of time required by their regular job duties as defined at the beginning of the academic year. For retired employees "annual earnings" means that salary level for which benefits were provided as an active employee on the last day of the month immediately preceeding the actual last day of work.

***Total includes both state and employee share of the premium.