

**BASIC AND SUPPLEMENTAL LIFE
INSURANCE SCHEDULE FOR
RETIRED EMPLOYEES
AGE 70 AND OVER**
Without Accidental Death & Dismemberment (AD&D)*

SCHEDULE 4
Effective July 1, 2007

	<u>ANNUAL EARNINGS**</u>	<u>MAXIMUM INSURANCE</u>	<u>TOTAL PREM. W/O AD&D***</u>	<u>EMPLOYEES SHARE</u>
BASIC LIFE:		\$3,000	\$2.88	\$1.44
BASIC AND SUPPLEMENTAL LIFE:	2,666.67 - 4,000.00	4,000	3.84	1.92
	4,000.01 - 5,333.33	5,000	4.80	2.40
	5,333.34 - 6,666.66	6,000	5.76	2.88
	6,666.67 - 8,000.00	7,000	6.72	3.36
	8,000.01 - 9,333.33	8,000	7.68	3.84
	9,333.34 - 10,666.66	9,000	8.64	4.32
	10,666.67 - 13,333.33	10,000	9.60	4.80
	13,333.34 - 14,666.66	11,000	10.56	5.28
	14,666.67 - 16,000.00	12,000	11.52	5.76
	16,000.01 - 17,333.33	13,000	12.48	6.24
	17,333.34 - 18,666.66	14,000	13.44	6.72
	18,666.67 - 20,000.00	15,000	14.40	7.20
	20,000.01 - 21,333.33	16,000	15.36	7.68
	21,333.34 - 22,666.66	17,000	16.32	8.16
	22,666.67 - 24,000.00	18,000	17.28	8.64
	24,000.01 - 25,333.33	19,000	18.24	9.12
	25,333.34 - 26,666.66	20,000	19.20	9.60
	26,666.67 - 28,000.00	21,000	20.16	10.08
	28,000.01 - 29,333.33	22,000	21.12	10.56
	29,333.34 - 30,666.66	23,000	22.08	11.04
	30,666.67 - 32,000.00	24,000	23.04	11.52
	32,000.01- And Over	25,000	24.00	12.00

*Accidental Death & Dismemberment is dropped on all retired employees on the July 1st following retirement and attainment of their 70th birthday.

**Annual Earnings for those academic employees who work less than twelve months of the calendar year shall be the salary for that period of time required by their regular job duties as defined at the beginning of the academic year. For retired employees "annual earnings" means that salary level for which benefits were provided as an active employee on the last day of the month immediately preceding the actual last day of work.

***Total includes both state and employee share of the premium.